INVESTMENT OBJECTIVES CONFIRMATION

Foster Group continues to manage your investment assets on a discretionary basis in accordance with your most current designated investment objective*, defined as follows:

Client Names: Petroleum Marketers Association of America

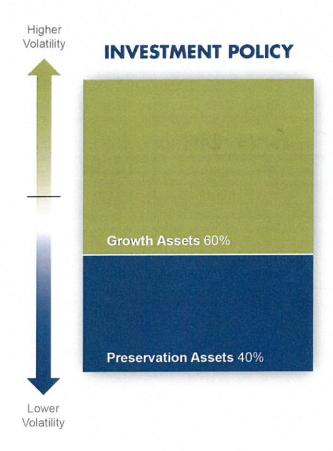
Investment Objective: Moderate*

Accounts Included: All Assets Under Management

Moderate (M60)

Investment portfolios characterized by above-average risk. This objective is for an investor looking to exceed long-term inflation by a significant margin and who can accept a moderate to high degree of short-term volatility. It is for an investor who seeks above-average growth with a long-term (10 years or more) time horizon.

MA60 has a preservation asset target of 40% and growth asset target of 60%, with a range of plus or minus 10% for each category.



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Please Note: Deviations may occur to the Account allocations during any specific short-term (6 months or less) period due to market conditions. Unless we hear from you, in writing, to the contrary we will manage your account(s) on a discretionary basis consistent with the Moderate investment objective.

Please Note: Unless you indicate in the space provided below, we will assume that there are no restrictions on our services other than to manage the account in accordance with your designated investment objective.

Pactrictions/Other Important Information:

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☐ Please exclude alternative	investment funds from my portfolio.**
involve varying degrees of risk any specific investment or stra be profitable. Please remember	the indicative of future results. Different types of investments of the control o
This investment objective continuestment objective.	firmation supersedes all previous documents defining your
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Client Signature	Date
Client Signature	Date
Advisor	Date

^{*}The Moderate investment objective may represent the client's aggregate goals and objectives. The portfolio shall be comprised of multiple accounts, all of which may be managed in the aggregate, to reflect the stated objective.

^{**}Alternative investment funds invest in non-traditional assets such as currencies, commodities, reinsurance, precious metals, and/or employ non-traditional strategies, which may include arbitrage, hedging, leverage, and derivatives.